

Farm Focus

Friday July 24, 2026

Call Dan Cowger at 320-583-1250

Or E-mail

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Today's Prices

Grains:	Price	Change
Corn - September 2026	4.64	0.00
Corn - December 2026	4.88	0.00
Soybeans - September 2026	12.40	0.09
Soybeans - November 2026	12.54	0.10
KC Wheat - September 2026	7.45	(0.15)
Mpls Wheat - September 2026	7.16	(0.14)

Outside Markets:	Price	Change
Crude Oil - September 2026	89.29	(2.90)
Natural Gas - August 2026	2.88	(0.04)
Gold - July 2026	4,068	21
U.S. Dollar Index	101.30	0.01
Dow Jones Industrials	51,856	145
Live Cattle - August 2026	227.08	1.68
Feeder Cattle - August 2026	345.33	1.55
Lean Hogs - August 2026	102.85	0.70



Weekly Price Summary:

- **September Corn futures for the week: +20 cents at \$4.64**
 - The weekly range was 23 cents from \$4.45 to \$4.68
- **September Soybean futures for the week: +47 cents at 12.40**
 - The weekly range was 46 cents from \$11.97 to \$12.43
- **Sept. KC Wheat futures for the week: +13 cents at \$7.45**
 - The weekly range was 60 cents from \$7.17 to \$7.77
 - Mpls. September wheat was up 23 cents for the week at \$7.14

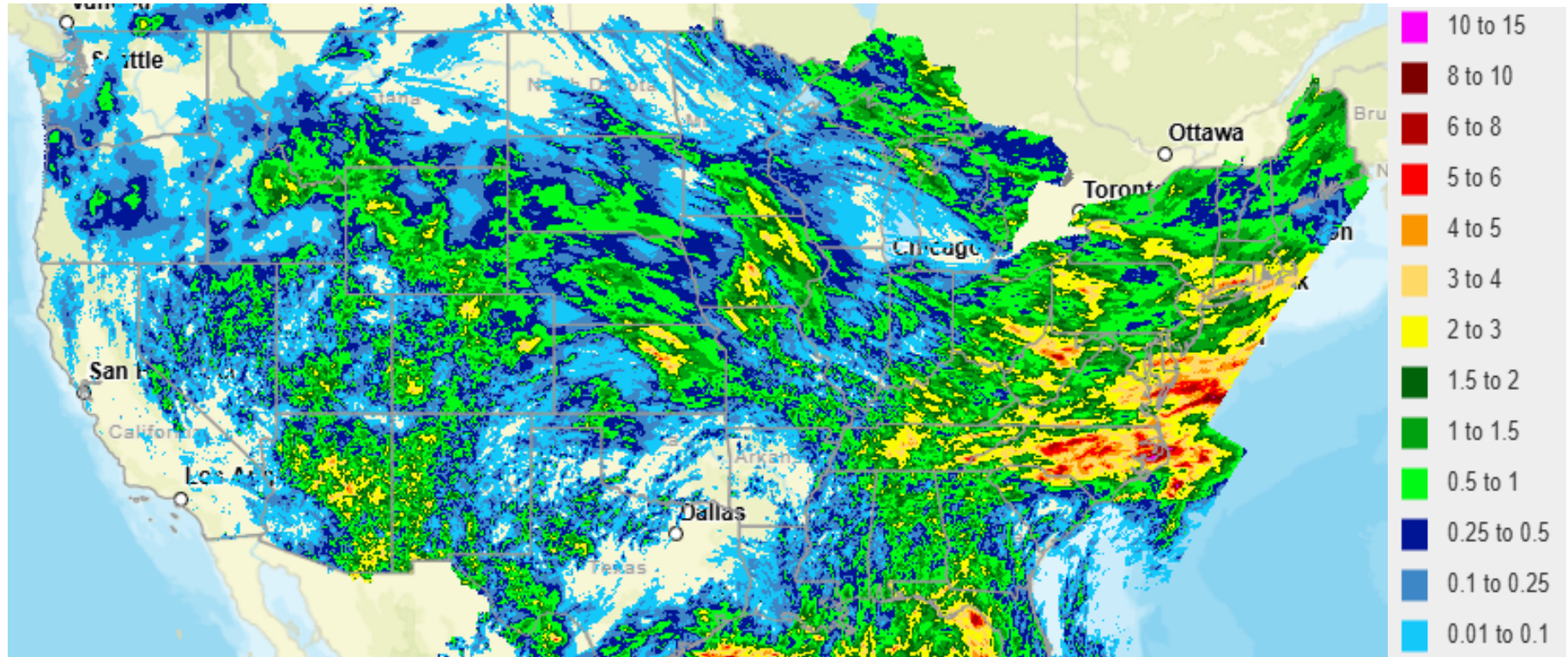


Grain Market News

- Grain prices finished mixed today, but higher for the week.
 - Grain prices have seen a substantial rally since the lows posted on June 30th.
 - Corn +62 cents Soybeans +\$1.43 KC Wheat +\$1.67
 - Most of this rally **was not** related to U.S. weather.
 - On June 30th, markets were overdone to the downside and due for a bounce.
 - The U.S./Iran war has crude oil up \$26 per barrel over the past three weeks.
 - Russia & Ukraine began striking grain vessels and ports on the Black Sea.
 - Europe's drought is expected to continue into August 7th with crop losses mounting.
 - China has been buying U.S. soybeans on a regular basis.
 - U.S. and Global stocks are already on the decline due to strong demand.
 - Any U.S. weather threat will only exaggerate the move that is taking place.
 - The U.S. forecast does look threatening, especially in the western belt and plains.



6-Day Observed Precipitation

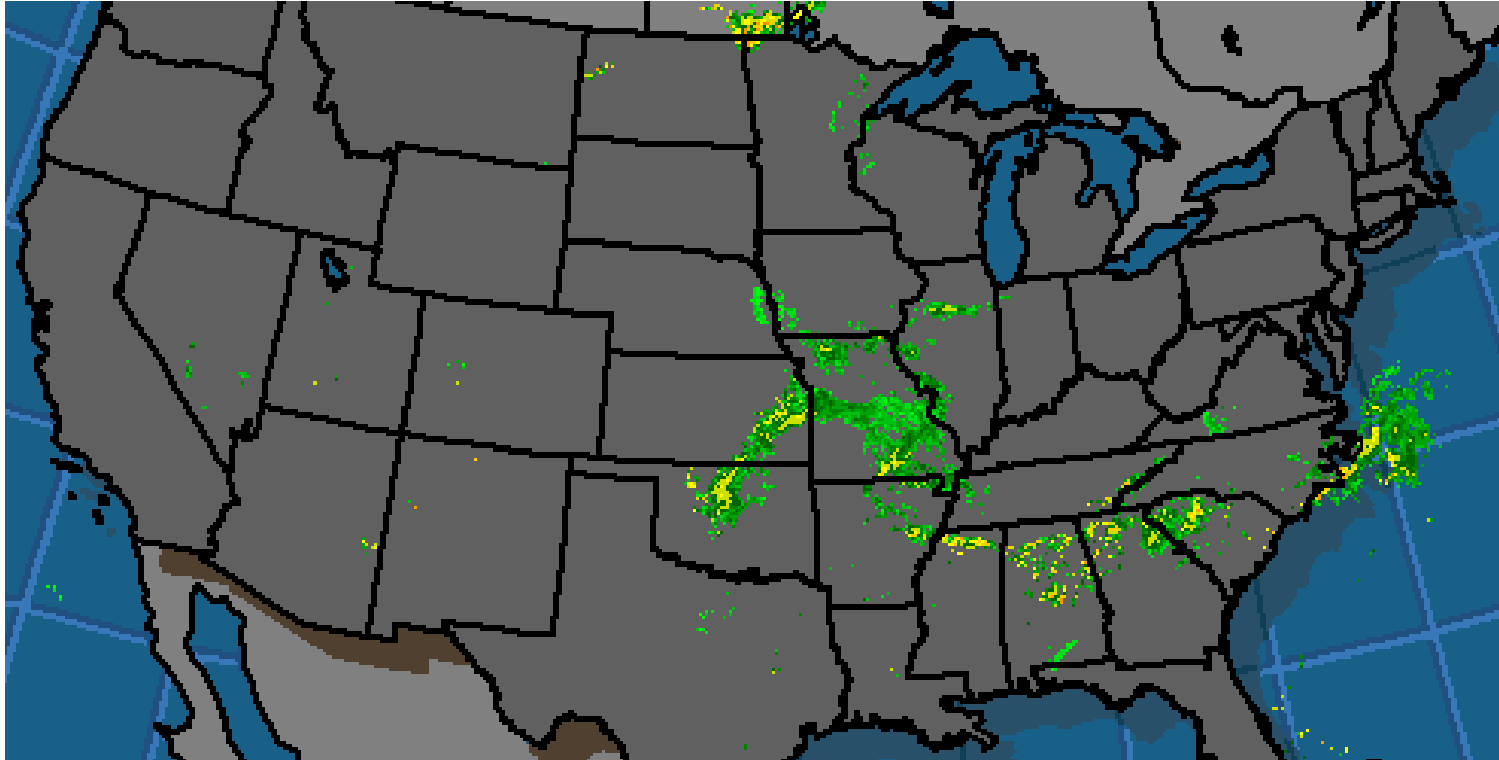


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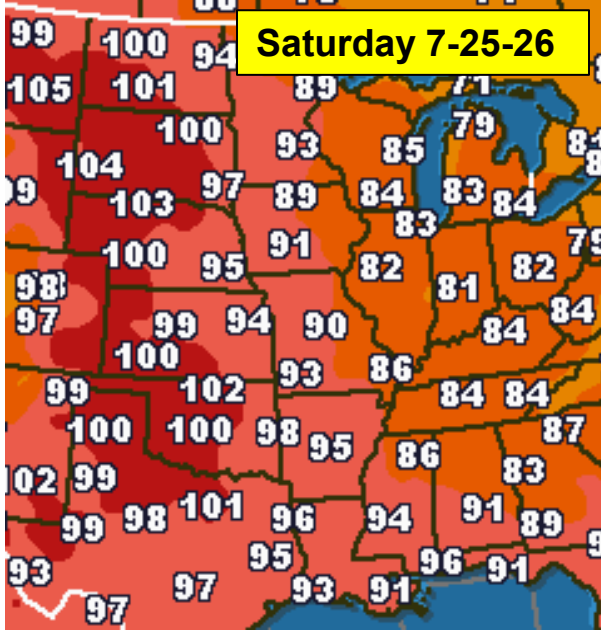
U.S. Radar: Friday 7-24-26 at 1:00 pm



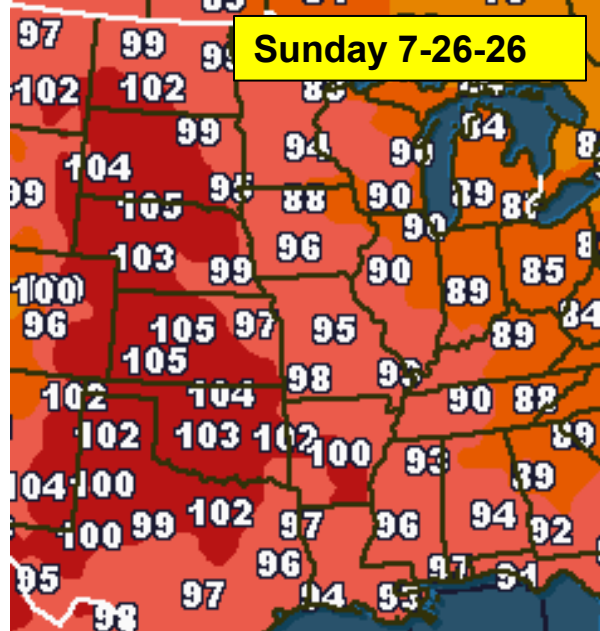


High Temperature Forecast

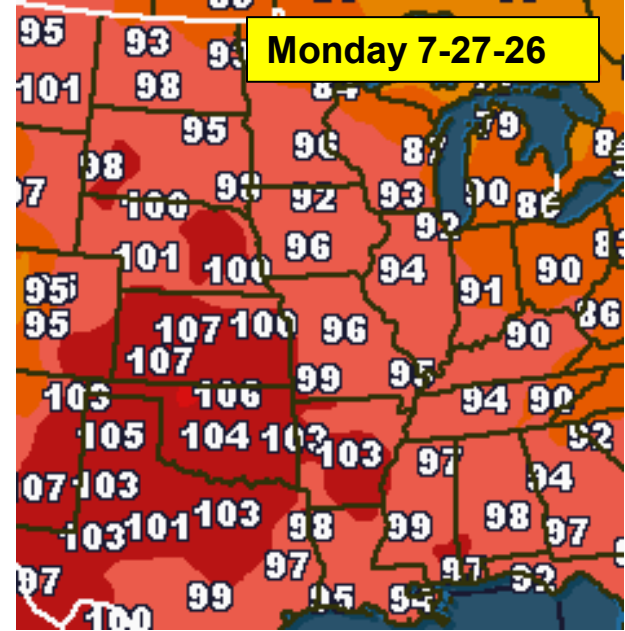
Saturday 7-25-26



Sunday 7-26-26

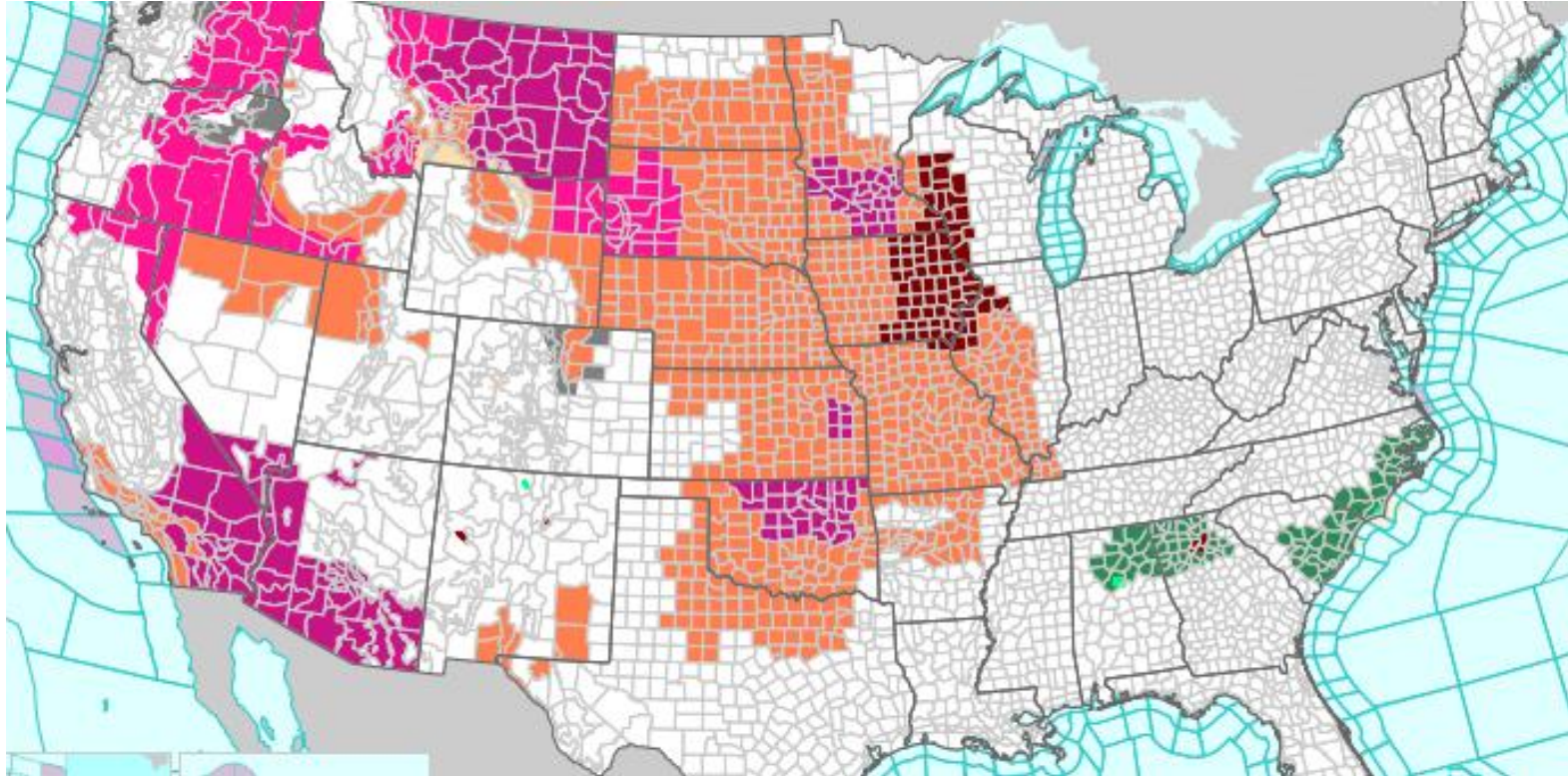


Monday 7-27-26



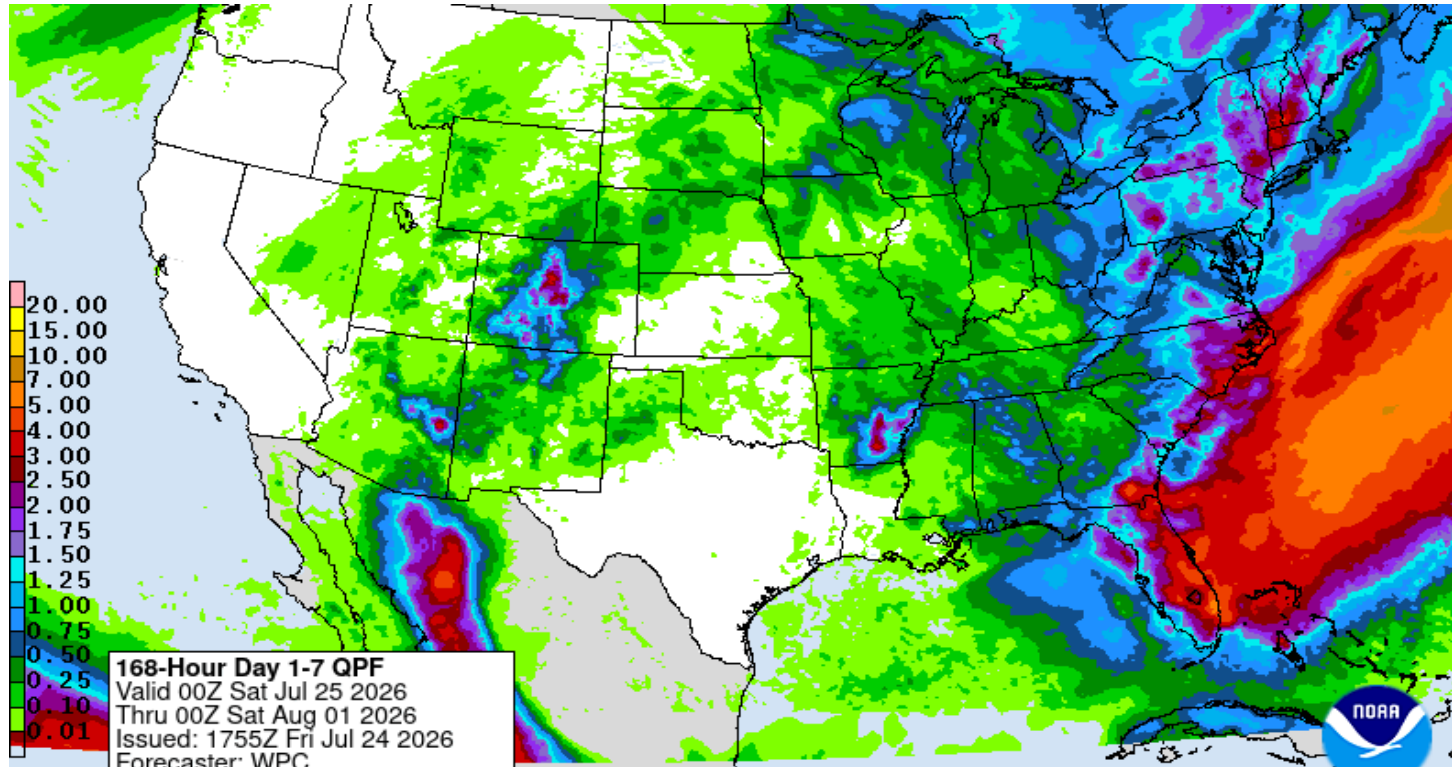


NWS Active Alerts



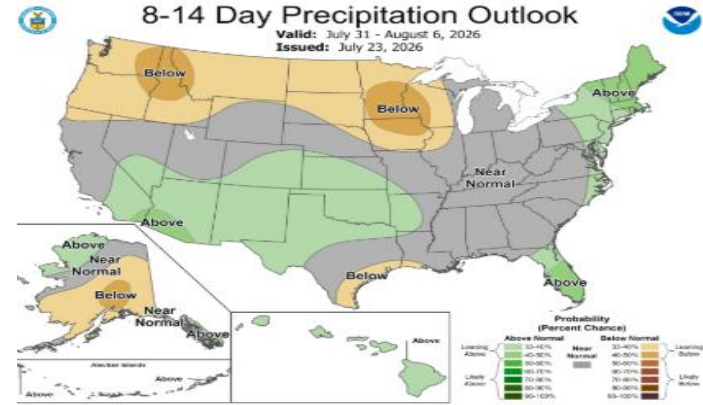
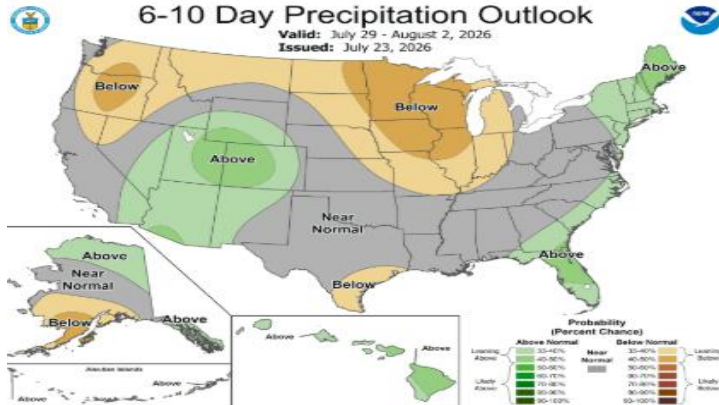
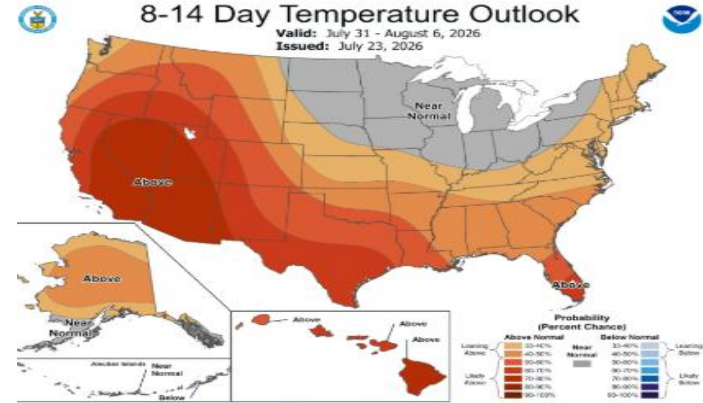
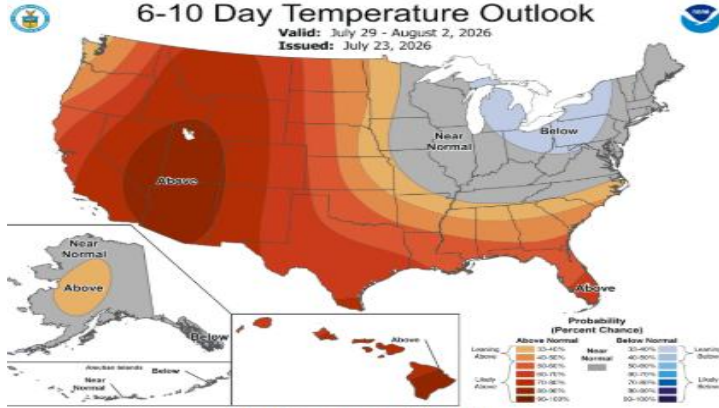


7-Day Precipitation Forecast



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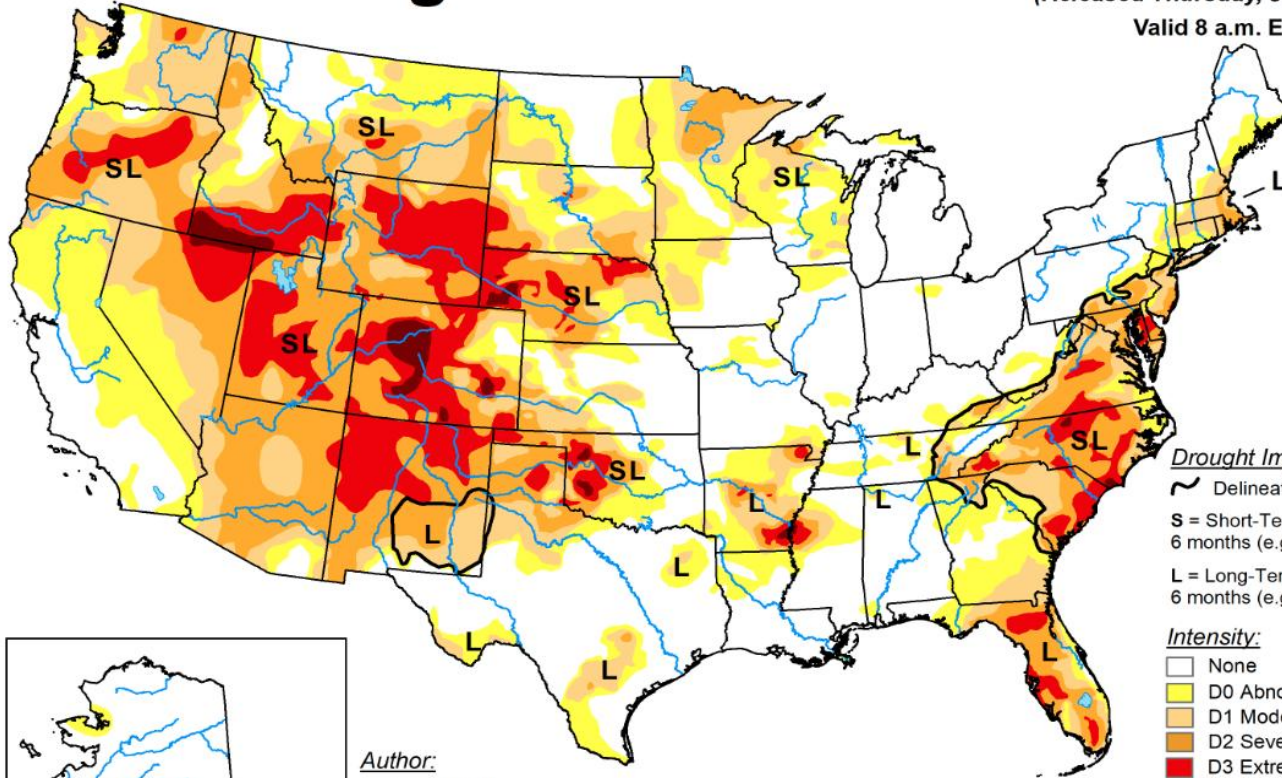


U.S. Drought Monitor

July 21, 2026

(Released Thursday, Jul. 23, 2026)

Valid 8 a.m. EDT



Drought Impact Types:

- ~ Delineates dominant impacts
- S** = Short-Term, typically less than 6 months (e.g. agriculture, grasslands)
- L** = Long-Term, typically greater than 6 months (e.g. hydrology, ecology)

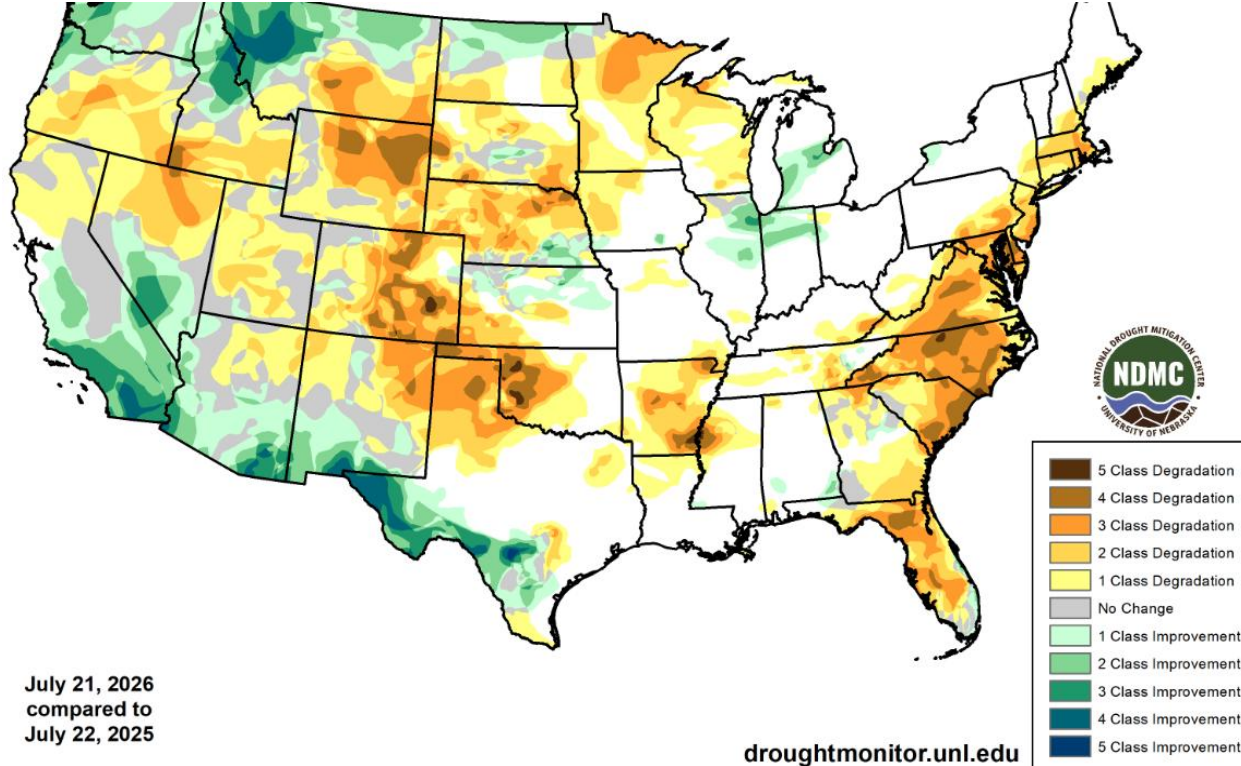
Intensity:

- None
- D0 Abnormally Dry
- D1 Moderate Drought
- D2 Severe Drought
- D3 Extreme Drought
- D4 Exceptional Drought

Author:
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DRI/WRCC



Drought Monitor Change vs. Last Year

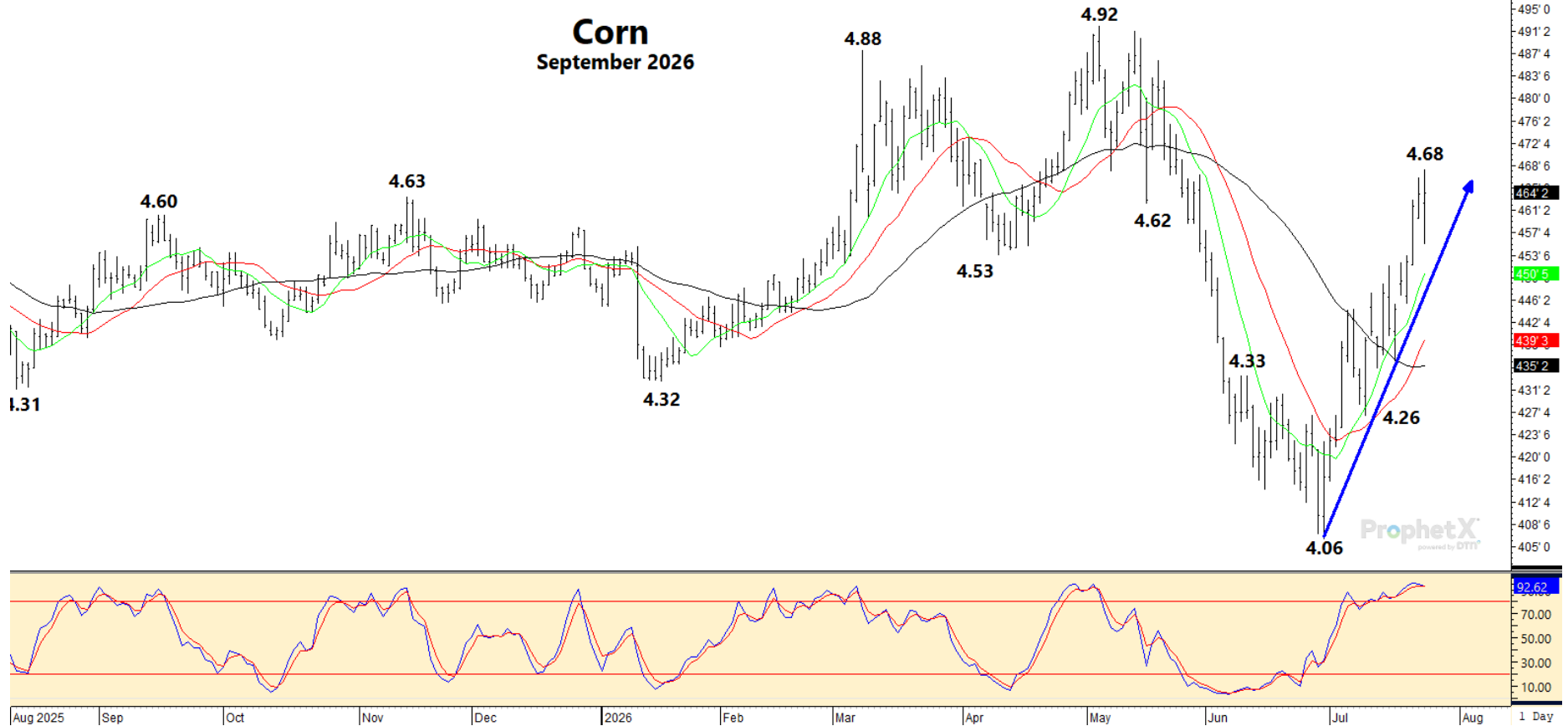


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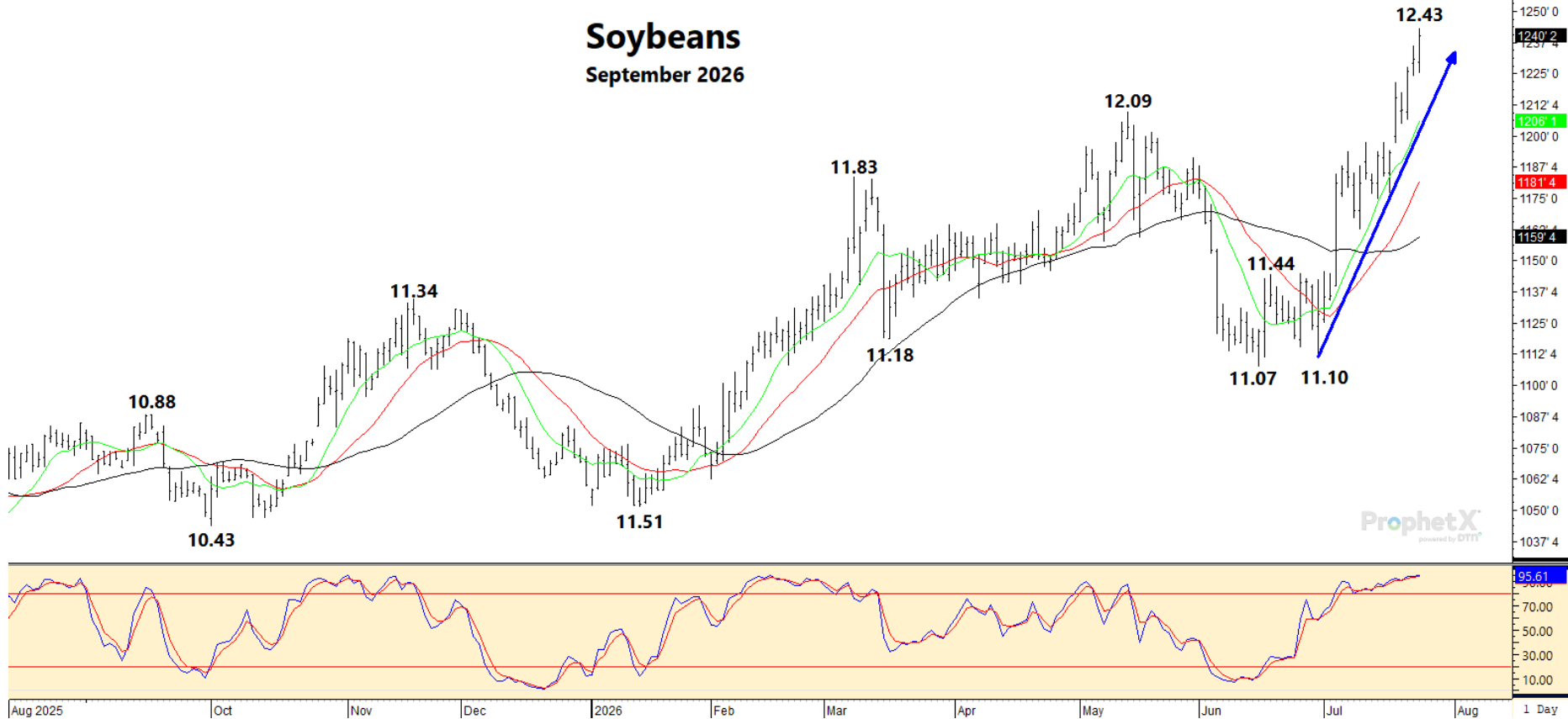
Corn September 2026





Soybeans

September 2026

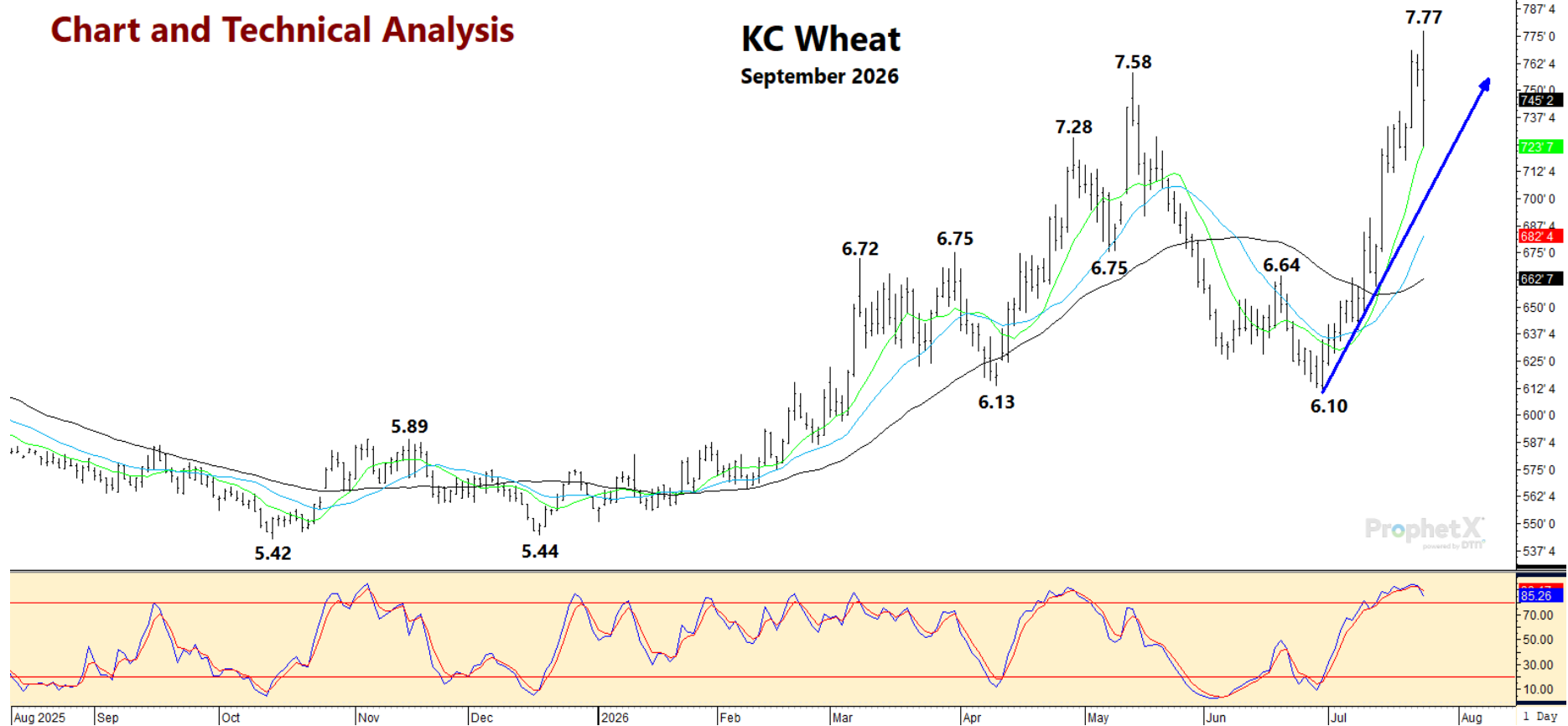


ProphetX
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Chart and Technical Analysis

KC Wheat September 2026



Questions or Comments

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