

Farm Focus

Wednesday September 9, 2026

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Today's Prices

Grains:	Price	Change
Corn - December 2026	5.28	(0.06)
Corn - July 2027	5.54	(0.05)
Soybeans - November 2026	13.10	(0.07)
Soybeans - July 2027	13.39	(0.06)
KC Wheat - December 2026	8.06	(0.13)
Mpls Wheat - December 2026	7.48	(0.06)

Outside Markets:	Price	Change
Crude Oil - October 2026	96.43	3.40
Natural Gas - October 2026	2.80	(0.11)
Gold - October 2026	4,410	5
U.S. Dollar Index	98.82	0.04
Dow Jones Industrials	52,468	(318)
Live Cattle - October 2026	215.85	(1.18)
Feeder Cattle - October 2026	325.83	0.38
Lean Hogs - October 2026	83.08	(1.18)



Grain Market News

- Grain prices closed lower with prices easing back ahead of USDA.
 - USDA will release its September crop report this Friday at 11:00 am.
 - Traders expect slightly lower corn and soybean yields vs. USDA's August report.
 - » The average trade estimate for corn is a yield of 178.1 bpa vs. 180.7 in August.
 - » The average trade estimate for soybeans is a yield of 52.5 vs. 52.7 in August.
 - The trade is also expecting USDA to lower U.S. new crop ending stocks.
 - » The average trade estimate is n/c corn stocks at 1.533 bb vs. 1.653 in August.
 - » The average trade estimate is n/c bean stocks at 289 mb vs. 320 in August.
 - The market is already expecting smaller crops and smaller ending stocks.
 - » Some of the bullish expectations are already factored-in to current prices.
 - » Since the summer lows were posted in June, grain prices have rallied sharply.
 - » Corn has rallied \$1.24 off of the June lows. Beans have rallied \$2.03 off of the June lows. Wheat has rallied \$2.30 off of the June lows.



U.S. Yield 2026

September 11th USDA Report (bushels per acre)

	USDA September	Average Estimate	Range of Estimates	August Report	2025 Yield
Corn		178.1	173.2 - 182.9	180.7	186.5
Soybeans		52.5	51.5 - 53.3	52.7	53.0

U.S. Production 2026

September 11th USDA Report (million bushels)

	USDA September	Average Estimate	Range of Estimates	August Report	2025 Production
Corn		15,768	15,344 - 16,207	16,013	17,021
Soybeans		4,492	4,360 - 4,572	4,519	4,262



U.S. Ending Stocks: 2025-26 Crop Year

September 11th USDA Report (million bushels)

	USDA September Report	Average Estimate	Range of Estimates	August Report	2024-25 Ending Stocks
Corn		1,954	1,895 - 2,045	1,945	1,551
Soybeans		320	300 - 330	325	325
Wheat		920	920-920	920	855

U.S. Ending Stocks: 2026-27 Crop Year

September 11th USDA Report (million bushels)

	USDA September Report	Average Estimate	Range of Estimates	August Report	2025-26 Ending Stocks
Corn		1,533	1,359 - 1,820	1,653	1,945
Soybeans		289	200 - 333	320	325
Wheat		720	686 - 742	717	920



World Ending Stocks: 2025-26 Crop Year

September 11th USDA Report (million metric tons)

	USDA September Report	Average Estimate	Range of Estimates	August Report	2024-25 Ending Stocks
Corn		298.6	297.4 - 299.2	298.8	294.8
Soybeans		125.1	124.6 - 125.5	125.1	125.9
Wheat		280.2	280.0 - 281.0	280.2	258.9

World Ending Stocks: 2026-27 Crop Year

September 11th USDA Report (million metric tons)

	USDA September Report	Average Estimate	Range of Estimates	August Report	2025-26 Ending Stocks
Corn		271.9	269.0 - 274.6	274.7	298.8
Soybeans		123.1	121.0 - 124.2	124.2	125.1
Wheat		273.2	271.3 - 276.1	273.3	280.2

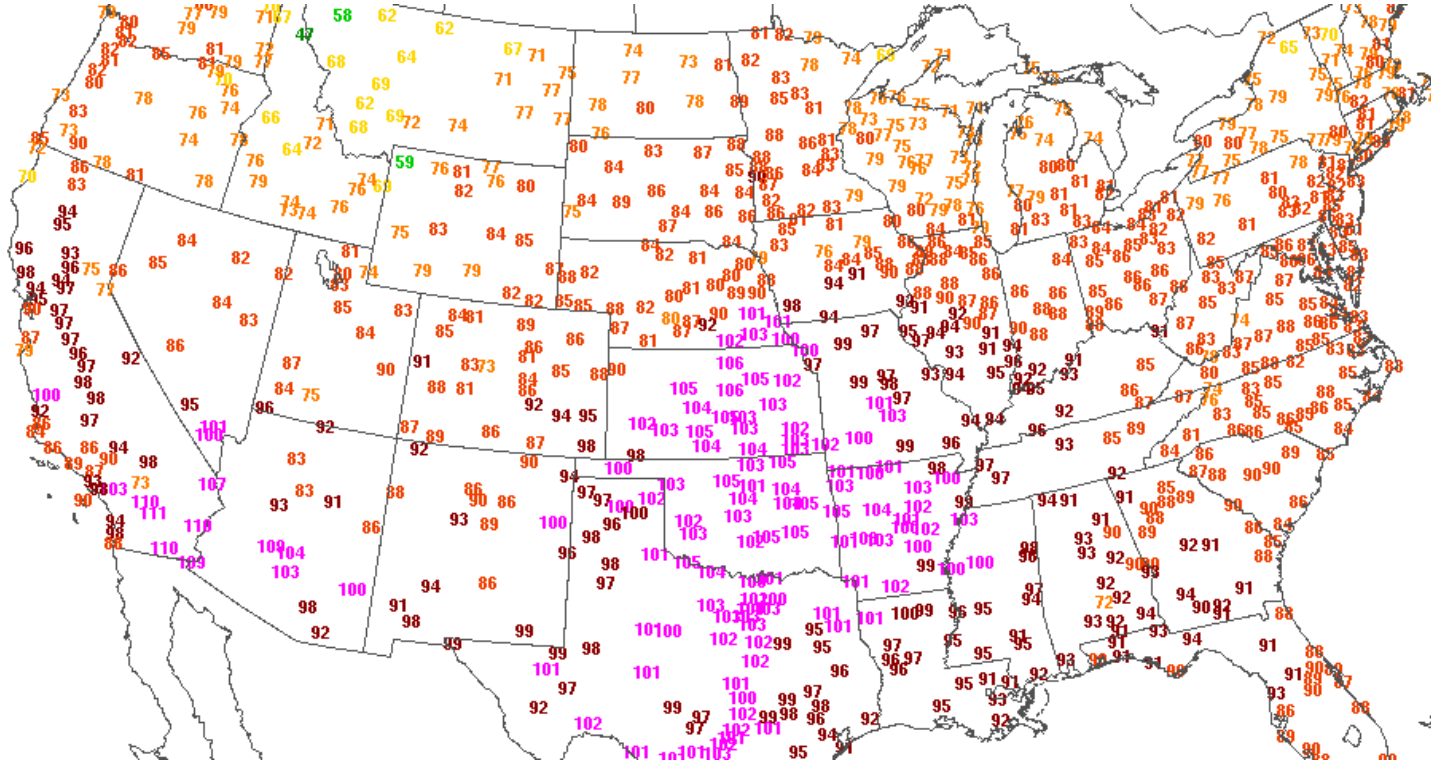


Grain Market News

- The two wars show no sign of ending...supporting crude oil prices today.
 - Crude oil is up over \$3.00 per barrel and trading over \$96.00 today.
- Weather has been less than ideal over the past month.
 - Some areas endured storms with excessive rain, wind and hail.
 - Other areas endured drought and extremely high temperatures.
 - This combination has pushed corn and soybean conditions 4-5% lower vs. the conditions that were in place heading into last month's August USDA report.
- Weather is losing its impact on over-all yield and production potential.
 - In some areas harvest is beginning and recent rains won't help much.
 - In other areas, soaking rains can help add bushels and test weight to crops.
 - Unfortunately, many areas have not yet seen the soaking rains needed.

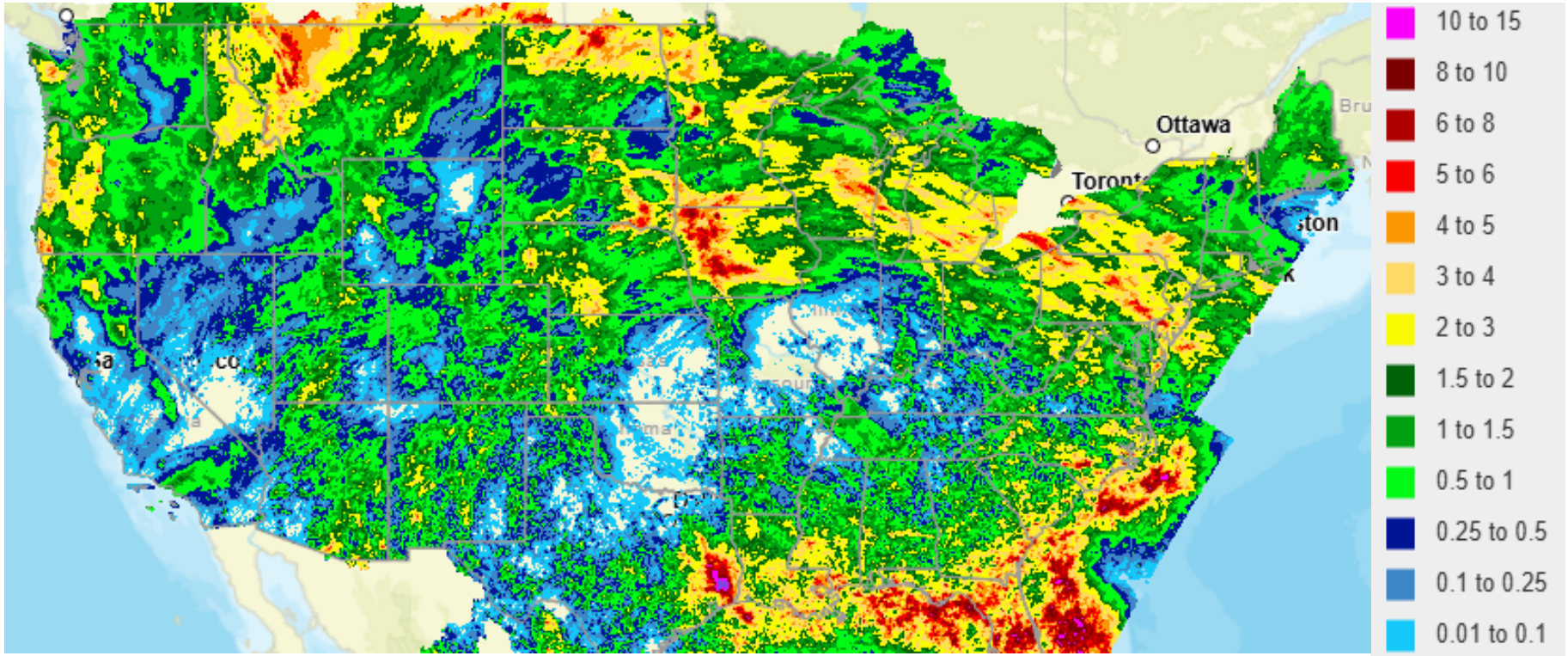


High Temperatures: Tuesday 9-8-26



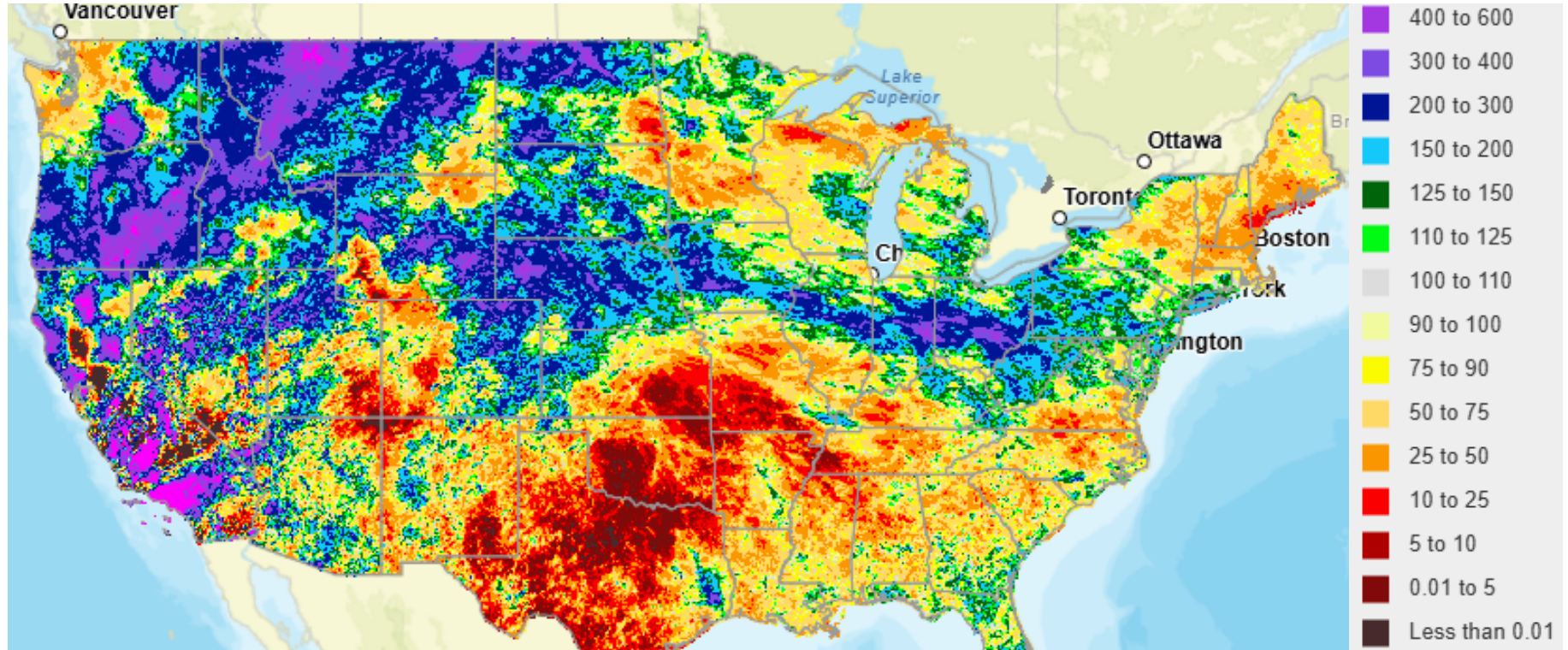


14-Day Observed Precipitation



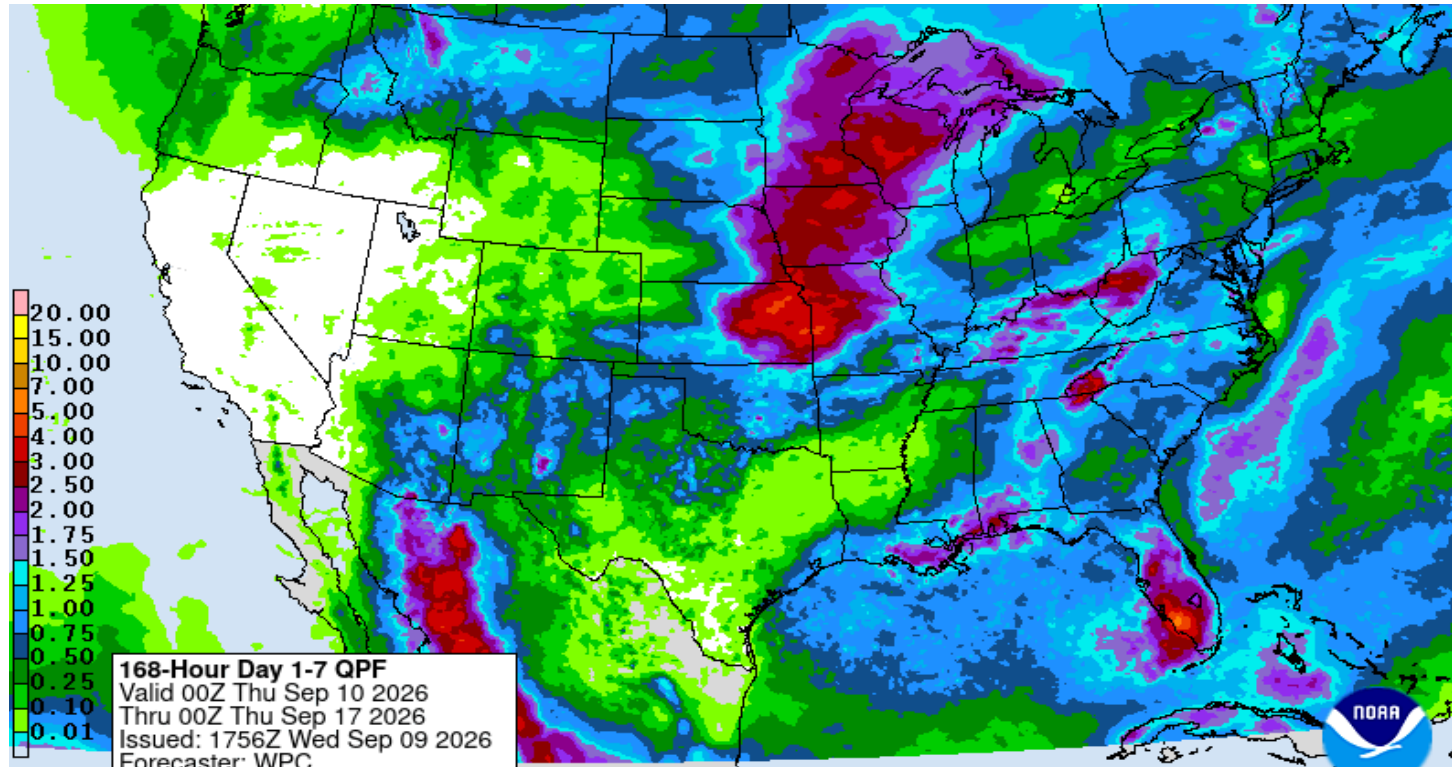


30-Day Precipitation - % of Normal



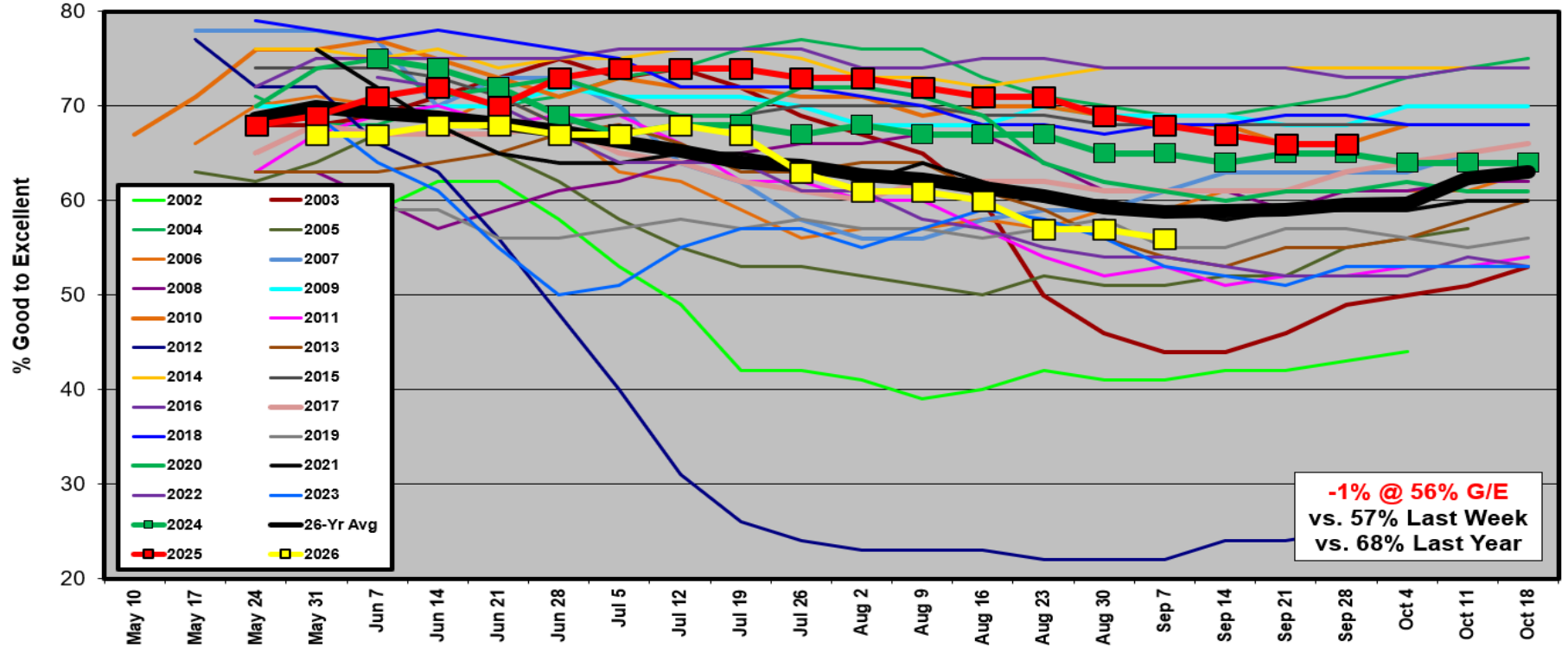


7-Day Precipitation Forecast

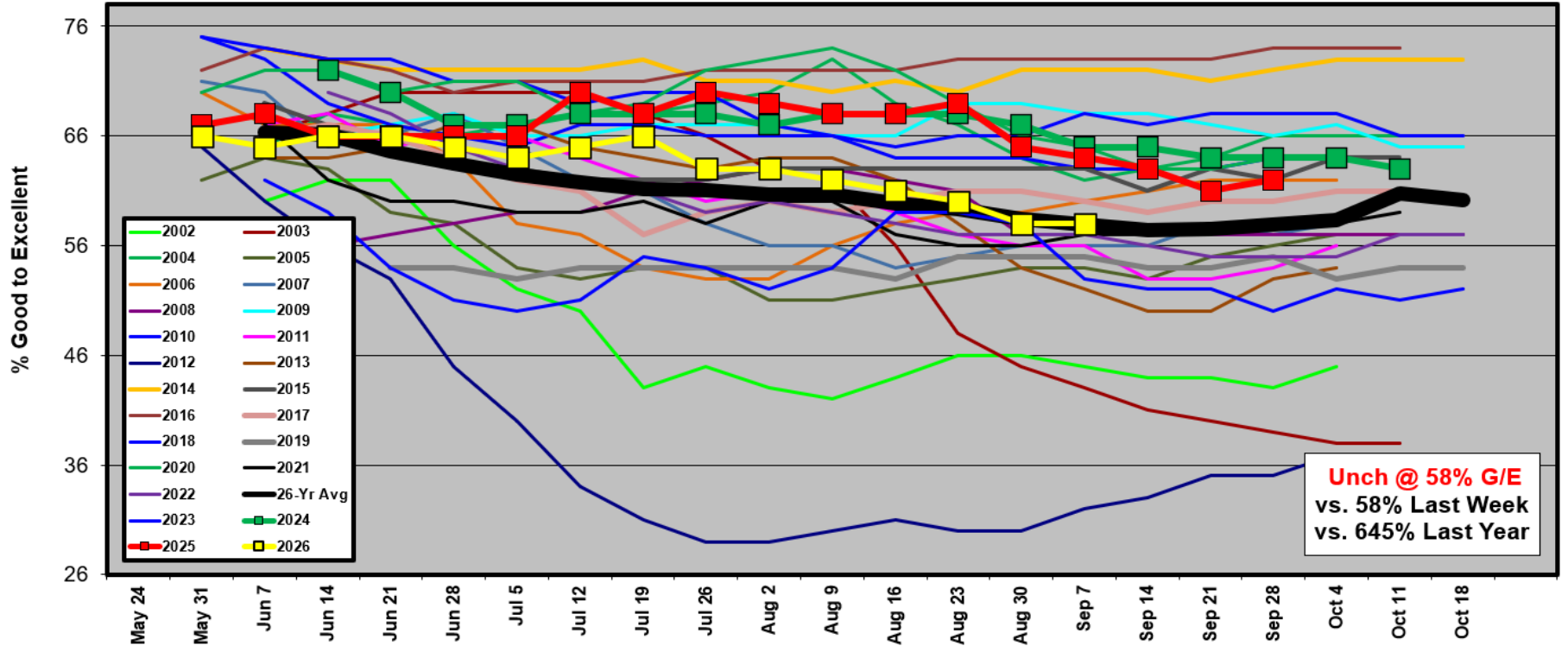




Corn Crop Conditions



Soybean Crop Conditions

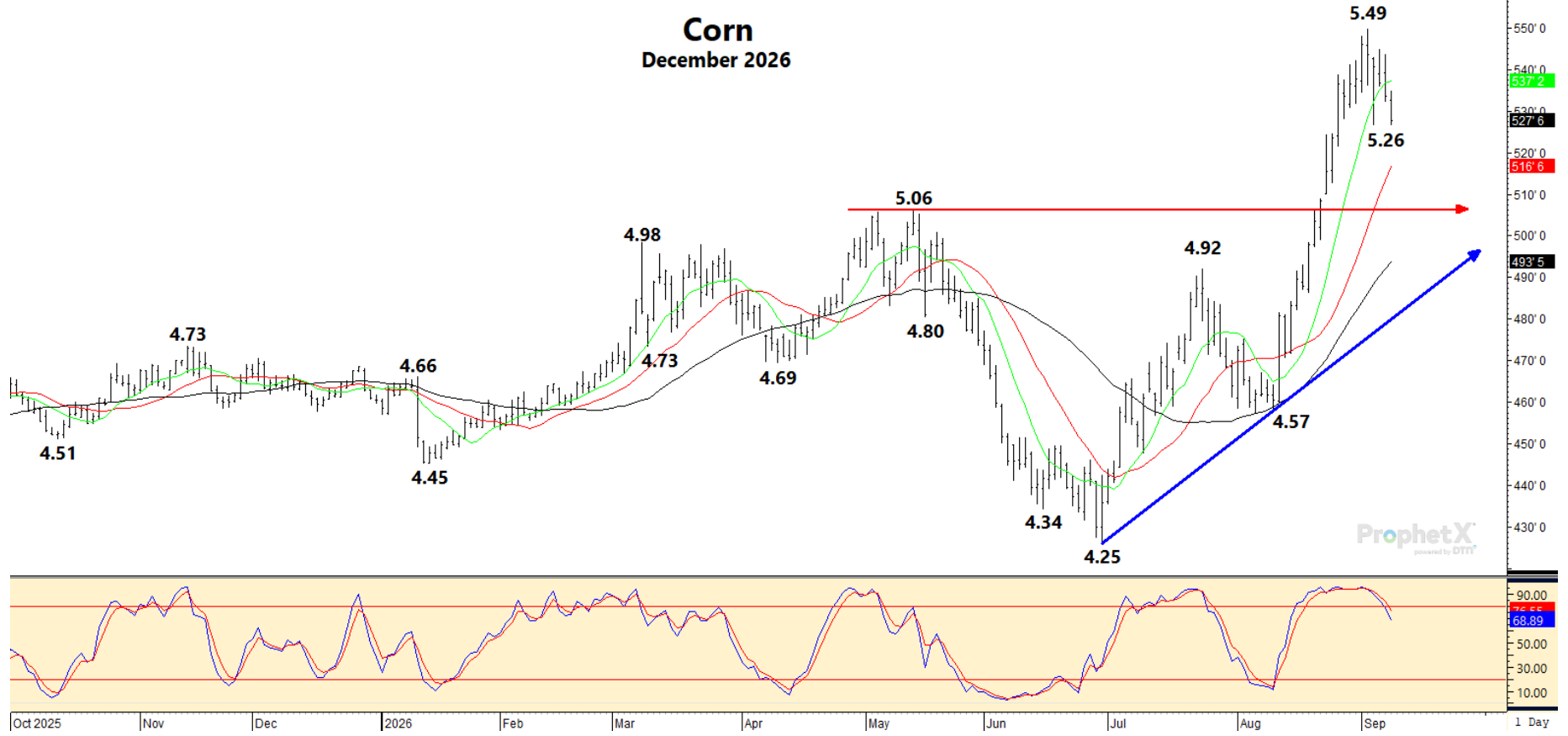


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Corn December 2026



ProphetX
powered by DTI



Soybeans

November 2026

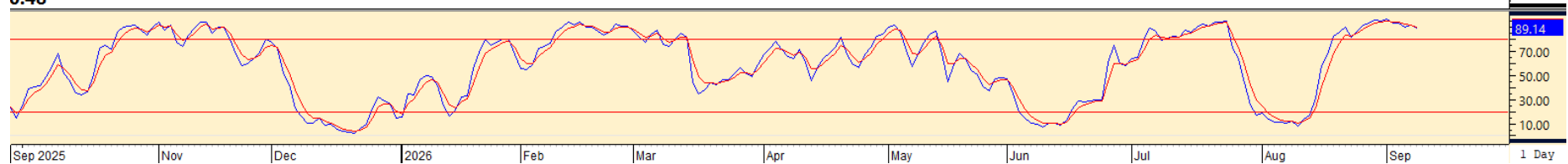
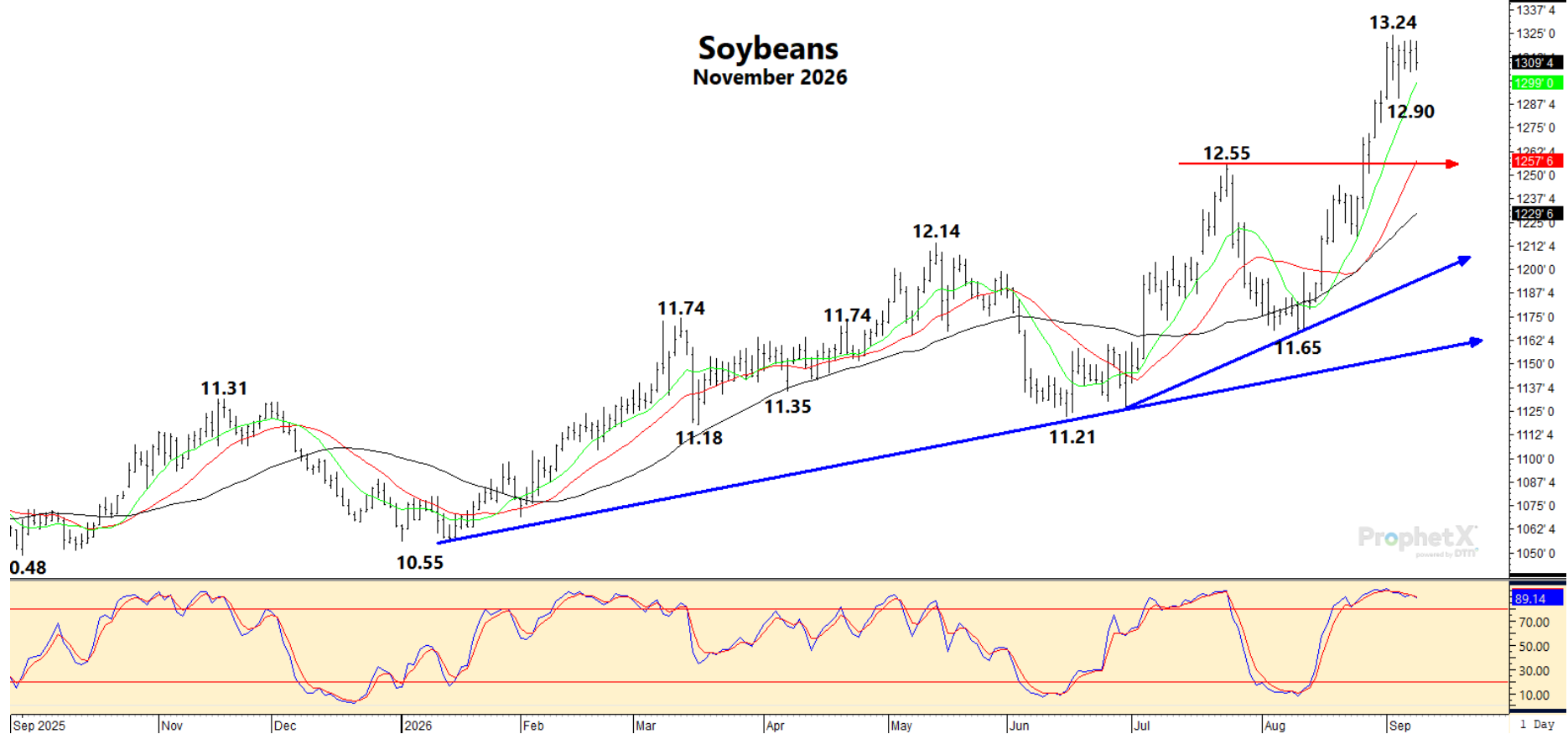
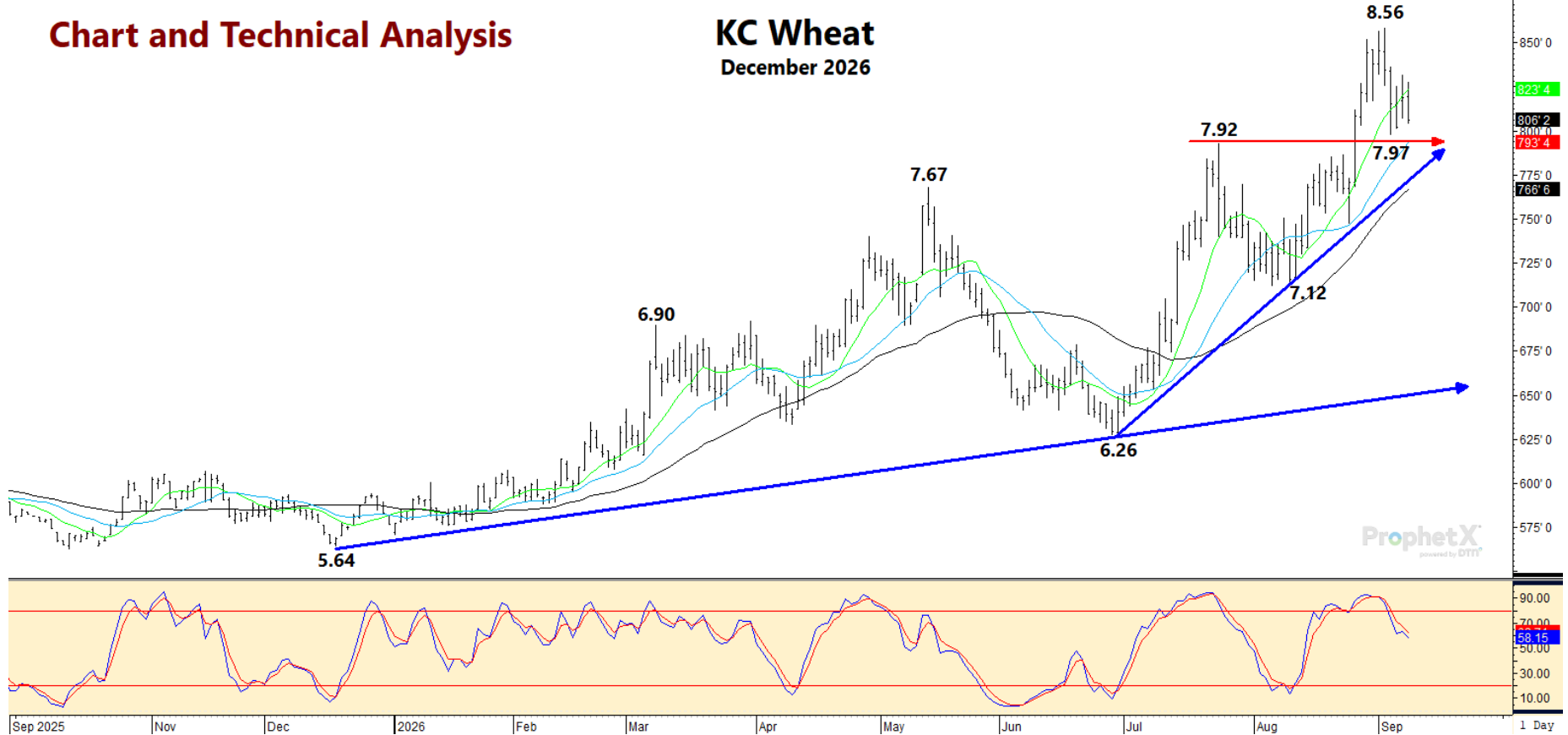




Chart and Technical Analysis

KC Wheat December 2026



Questions or Comments

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